Message Text

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PAGE 01 STATE 146389 ORIGIN OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-07 L-03 /027 R

DRAFTED BY OPIC/GC:ACOLDIRON APPROVED BY EB/IFD/OIA:RDKAUZLARICH EB/IFD/OIA:DVGRANT AF/W:JLEWIS

-----067898 240423Z /14

R 231857Z JUN 77 FM SECSTATE WASHDC TO AMEMBASSY NDJAMENA

UNCLAS STATE 146389

E.O. 11652:N/A

TAGS: EINV

SUBJECT: OPIC INVESTMENT INSURANCE CLAIM, AGRICOLA METALS CORPORATION

1. ON JUNE 13, 1977 OPIC REPRESENTATIVES MET WITH THE CHADIAN AMBASSADOR CONCERNING THE REFERENCED CASE. THE AMBASSADOR, AFTER EXPRESSING IN GENERAL TERMS THE CHADIAN VIEW OF THE DISPUTE, SAID THAT HE HAD BEEN INSTRUCTED BY THE MINISTER OF FOREIGN AFFAIRS TO SAY THAT REPRESENTATIVES OF AGRICOLA SHOULD GO DIRECTLY TO THE MINISTER WHO WOULD ARRANGE ALL APPOINTMENTS AND MEETINGS NECESSARY TO RESOLVE OUTSTANDING ISSUES. AT OPIC'S SUGGESTION, THE AMBASSADOR AGREED TO FORWARD A DETAILED LETTER OUTLINING THE HISTORY OF THE CHADIAN PROJECT AND AGRICOLA'S CLAIMS TO THE APPROPRIATE CHADIAN OFFICIALS FOR REPLY AS A PRELIMINARY ACTION TO NEGOTIATIONS IN CHAD. ON OPIC'S RECOMMENDATION, AGRICOLA HAS AGREED TO PREPARE SUCH A LETTER.

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2. AT THE MOMENT, OPIC HAS INSUFFICIENT INFORMATION TO MAKE A FINAL DETERMINATION ON THE MERITS OF VARIOUS POSITIONS IN THIS INVESTMENT DISPUTE AND IS ACTING TO ENCOURAGE NEGOTIATION AND SETTLEMENT DISCUSSIONS WITHOUT ENDORSING OR COMMENTING ON SPECIFIC AGRICOLA OFFERS. HOWEVER, IT APPEARS THAT CERTAIN GOC OFFICIALS MAY HAVE OVERREACTED TO

WHAT WAS PERCEIVED AS SLOW PROGRESS IN ESTABLISHING GUM ARABIC PLANTATIONS WITH THE RATHER SEVERE PENALTY OF CANCELLING ALL RIGHTS OF AGRICOLA TO COLLECT GUM ARABIC IN CHAD. OPIC BELIEVES IT WOULD BE USEFUL FOR EMBASSY TO INFORMALLY COMMUNICATE THIS INITIAL VIEW TO FOREIGN MINISTER WHEN AGRICOLA'S LETTER IS DELIVERED.

3. THE TEXT OF AGRICOLA'S LETTER WILL BE SENT TO EMBASSY WHEN RECEIVED BY OPIC AND DELIVERED TO CHADIAN AMBASSADOR. BECAUSE TWO KEY AGRICOLA EMPLOYEES ARE PRESENTLY OUT OF THE COUNTRY, OPIC CANNOT PREDICT THE TIMING. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: INSURANCE, DISPUTES, INVESTMENTS

Control Number: n/a

Copy: SINGLE Sent Date: 23-Jun-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE146389
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Subject: OPIC INVESTMENT INSURANCE CLAIM, AGRICOLA METALS CORPORATION

TAGS: EINV, OPIC, AGRICOLA METALS CORP

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